



CIBAFI Roundtable Meeting on the Development of Greenhouse Gas (GHG) Accounting Tool for Islamic Financial Institutions (IFIs)



24th January 2023 at 11:00 hrs. Bahrain Time Zone (GMT +3) | **Online**

About CIBAFI

The General Council for Islamic Banks and Financial Institutions (CIBAFI) is an international non-profit organisation established in 2001 and headquartered in the Kingdom of Bahrain. CIBAFI is affiliated with the Organisation of Islamic Cooperation (OIC). CIBAFI represents the Islamic financial services industry globally, defending and promoting its role, consolidating co-operation among its members, and with other institutions with similar interests and objectives.

With over 130 members from more than 30 jurisdictions all around the world, CIBAFI is recognised as a key piece in the international architecture of Islamic finance.

In its mission to support the Islamic financial services industry growth by providing specific activities and initiatives that leverage current opportunities while preserving the value proposition of Islamic finance, CIBAFI is guided by its Strategic Objectives which are, 1) Advocacy of Islamic Finance Values and Related Policies & Regulations; 2) Sustainability and Innovation Integration; 3) Industry Research and Analysis; and 4) Professional Development.

About the Roundtable Meeting

The financial industry has a crucial role in supporting the transition to a low-carbon economy in order to meet the goals of the Paris Climate Agreement. By engaging with stakeholders, financing clean energy projects, and increasing transparency around climate risks, the industry can contribute to the effort to achieve net-zero carbon emissions by 2050. To this end, CIBAFI is developing a methodology for accurately measuring and reporting GHG emissions, taking into account the characteristics of Islamic financial institutions and the environments in which they operate. It is imperative that the financial industry take practical, concrete actions to support the transition to a low-carbon economy.

The roundtable meeting aims to provide a forum for discussion on the various aspects of GHG measurement, featuring the participation of leading international experts. Attendees will have the opportunity to share their expertise on the development of GHG measurement methodologies, technical considerations, and reporting standards. They will also present on the latest trends and share their experiences in adopting such methodologies, as well as the key challenges and successful factors in contributing to net-zero goals. The goal of the meeting is to provide a common platform for the exchange of knowledge and ideas on GHG measurement.

Objectives of the Roundtable Meeting

- Bring together some of the best informed, internationally prominent experts in leading organizations to discuss key issues and best practices in the global financial industry in relation to net-zero carbon goals; and
- Discuss key aspects, focal areas, and related challenges in the development of GHG measurement methodology.

Who Should Attend

The target participants of the Roundtable Meeting include Executive Directors, Chief Sustainability Officers, Heads of Research Division, Regional Representatives, Heads of Sustainable Operations, and other relevant roles related to sustainability in the leading international organizations in several key regions: MENA, GCC, Southeast Asia, South Asia, Central Asia, Africa (Sub-Saharan Africa), Europe and North America.

Agenda

11:00 – 11:10	Opening Remarks
11:10 – 11:30	Session 1: Introduction <ul style="list-style-type: none">• Overview of the CIBAFI carbon footprint project• Structure of the roundtable meeting• Discussion points
11:30 – 12:00	Session 2: Climate change and road to net-zero <ul style="list-style-type: none">• Role of financial institutions in achieving net-zero targets• Key opportunities and challenges in meeting the Paris Climate Agreement's 2050 on net-zero carbon goals• Practical steps towards the achievement of net-zero for financial institutions
12:00 – 13:00	Session 3: Development of GHG accounting tool for IFIs <ul style="list-style-type: none">• Overview of GHG emissions measurement and reporting standards• Key trends and challenges of GHG accounting• Technical considerations for the development of a GHG accounting tool for IFIs• How IFIs can leverage GHG accounting for decision-making and strategic planning to overcome climate risks?
13:00 – 13:30	Session 4: Adoption of GHG accounting tool for IFIs <ul style="list-style-type: none">• Key practices and challenges for the adoption of a GHG accounting tool• Role of stakeholders in encouraging the adoption• Key initiatives to advance the net-zero journey of IFIs
13:30	Closing

General Council for Islamic
Banks and Financial Institutions



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والمؤسسات المالية الإسلامية

CIBAFI

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Registration Form

Name: -----

Position: -----

Department: -----

Institution: -----

Nationality: -----

Address: -----

Country: -----

Email: -----

Telephone: -----

Fax: -----

Mobile: -----

Please send the completed form to CIBAFI Secretariat

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E-mail: events@cibafi.org